CSRA BREAKS ITS PREVIOUS SALES RECORD

Production Growth and Favourable CPO Price Trends Drive Performance.

JAKARTA, July 31, 2026 – PT Cisadane Sawit Raya Tbk (Bloomberg Stock Code: CSRA IJ) today announced unaudited Financial Statements for the period of six months ended June 30, 2025 (hereinafter referred to as 1H26) demonstrates the Company's performance at a very strong level and in line with expectations.

Key Highlights:

- **Sustainable Financial Performance Growth**
  The revenue grew by 65.1% to Rp1.23 trillion, compared to Rp745.01 billion in 1H25. This growth reflects the Company's successful efforts in significantly increasing production and sales volumes, further supported by higher average selling prices.
- **Production Optimization to Strengthen Operational Resilience**
  Gross profit in 1H26 declined by 18.4% to Rp238.88 billion, from Rp292.87 billion in 1H25. The gross profit margin decreased to 19.4% from 39.3% in the same period last year, mainly attributable to the increase in external FFB purchase costs. Operating profit also declined to Rp99.82 billion in 1H26, with the operating margin decreasing to 8.1% from 23.8% in 1H25.
- **Preserving Strong Financial Stability**
  Net profit for 1H26 declined by 7.3% to Rp131.64 billion, compared to Rp142.05 billion in 1H25, leading to a decrease in net profit margin to 10.7%. The Company continued to implement disciplined cost control initiatives as a strategic measure to enhance efficiency and sustain performance amid challenging operational condition.
- **A Solid and Well-Balanced Financial Position Supports Long-Term Growth**
  Total assets stood at Rp2.64 trillion, increasing from Rp2.52 trillion at the end of 2025. In addition, the Company's total liabilities slightly decreased to Rp1.04 trillion in 1H26, compared to Rp1.05 trillion at the end of 2025.
- **Strengthening Resilience through Prudent Financial Management**
  In 1H26, the Current Ratio improved to 1.59x, reflecting an increasingly stronger liquidity position. Meanwhile, the interest-bearing debt-to-equity ratio stood at a healthy level of 0.65x, demonstrating a more solid capital structure. These achievements highlight the Company's ability to efficiently fulfill short-term financial obligations while preserving financial flexibility to support sustainable long-term growth.

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Consolidated Income Statement Summary

In IDR Billion	1H26	1H25	Change (%)
Sales Revenue	**1,230.33**	**745.01**	*65.1%*
Gross Profit	**238.88**	**292.87**	*-18.4%*
Gross Margin (%)	*19.4%*	*39.3%*	
Operating Profit	**99.82**	**177.03**	*-43.6%*
Operating Margin (%)	*8.1%*	*23.8%*	
EBITDA	**263.92**	**292.25**	*-28.3%*
EBITDA Margin (%)	*21.4%*	*39.2%*	
Net Income	**131.64**	**142.05**	*-7.3%*
Net Income Margin (%)	*10.7%*	*19.1%*	

Operational Excellence for Enhanced Effectiveness and Productivity

CSRA implements a data-driven operational strategy through a monitoring system based on best agronomic practices, precision fertilization, and the mechanization of harvesting and logistics operations. This approach has contributed to improved operational efficiency, enhanced productivity, and reduced harvest losses in the field. In addition, the Company has implemented a strategy to optimize the utilization of its Palm Oil Mill (POM) capacity by increasing purchases of Fresh Fruit Bunches (FFB) from external suppliers. This strategy is aimed at maximizing processing facility utilization, improving operational efficiency, and supporting the optimization of overall production performance.

The total planted area of the Company's nucleus estates under mature production reached 18,916.5 hectares, up from 17,644 hectares in the corresponding period of the previous year. Of the total planted area, 4,288.8 hectares comprise mature plantations.

The Company's plantation profile is predominantly in the productive phase, supported by a relatively young age profile of its trees. This condition is one of the key factors underpinning the optimisation of plantation productivity and strengthening the Company's long-term production growth prospects.

Plantations aged 4–7 years cover 3,052.7 hectares, while those aged 8–17 years occupy 11,575.0 hectares.

The Company remains optimistic about its long-term production growth prospects. This confidence is underpinned by a well-balanced plantation age profile, providing a strong foundation for the gradual improvement of productivity as the plantations continue to mature. Supported by the implementation of

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sustainable agronomic practices and ongoing operational efficiency initiatives, the Company believes it is well positioned to further optimize production yields in the years ahead.

Table 1. Production Highlights

	1H26	1H25
Planted Area - Nucleus	21,092.6	20,323.5
FFB Nucleus (in MT)	151,174	148,775
Yield TBS (ton/ha)	***8.1***	***8.4***
CPO Production (in MT)	47,781	38,217
OER	***20.6%***	***20.2%***
Kernel Production (in MT)	11,178	8,419
KER	***4.9%***	***4.4%***

The implementation of sound agronomic practices, supported by crop rotation, the use of high-quality planting materials, and balanced fertilization, has contributed to improved productivity and more efficient resource management. Looking ahead, CSRA projects positive production growth, supported by an increasingly productive plantation age profile and the expansion of harvestable areas, creating further opportunities to enhance operational performance on a sustainable basis.

The Company's gross profit declined by 18.4% to Rp238.88 billion in 1H26, from Rp292.87 billion in 1H25, with the gross profit margin decreasing to 19.4% from 39.3% in the corresponding period last year. The Company continued to optimize its operating expenses through disciplined cost management to enhance efficiency and productivity. Nevertheless, operating profit declined by 43.6% to Rp99.82 billion, compared to Rp177.03 billion in 1H25. Prudent and efficient management of interest expenses and non-operating costs enabled the Company to maintain net profit at Rp131.54 billion, representing a modest decline of 7.3% from Rp142.05 billion in 1H25. The financial performance achieved during the reporting period demonstrates the Company's resilience in sustaining its performance amid a dynamic business environment, while reinforcing a solid foundation for sustainable long-term growth. Looking ahead, the Company remains optimistic that its financial performance will improve in the third quarter of 2026 and continue to strengthen in the subsequent periods.

Table 2. Highlights of Consolidated Statement of Income

In Rp billion

	1H26	1H25	%
Sales Revenue	**1,230.33**	**745.01**	**65.1%**
Cost of Goods Sold	-991.45	-452.14	119.3%

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	1H26	1H25	%
Gross Profit	**238.88**	**292.87**	**-18.4%**
Gross Profit Margin	***19.4%***	***39.3%***	
Operating Expense	-139.06	-115.84	20.0%
Operating Profit	**99.82**	**117.03**	**-43.6%**
Operating Profit Margin	***8.1%***	***23.8%***	
Gain Arising from Changes in Fair Value of Biological Assets	86.1	61.23	40.6%
Gain (Loss) on Foreign Exchanges – Net	0.0	0.0	0.0%
Tax Penalties and Expenses	0.0	0.0	0.0%
Others – Net	0.4	0.3	33.3%
EBIT	**204.56**	**242.51**	**-15.6%**
EBIT Margin	***16.6%***	***32.6%***	
Finance Income	0.81	0.53	52.8%
Finance Costs	-26.83	-28.49	-5.8%
Income Before Tax	**175.72**	**213.94**	**-17.9%**
Income Tax	-44.1	-71.89	-38.7%
Income for the period	**131.64**	**142.05**	**-7.3%**
Net Income Margin	***10.7%***	***19.1%***	
Non-Controlling Interest	0.00	0.00	0.0%
Income for The Year Attributable to Owners of the Parent Entity	**131.64**	**142.05**	***-7.3%***
EBITDA	**263.92**	**292.25**	**-9.7%**
	21.4%	***39.2%***	

Reinforcing Financial Strength with a Healthy Balance Sheet, Strong Liquidity, and a Sustainability Focus.

CSRA's balance sheet stability remains one of the key foundations underpinning the Company's financial resilience, funding flexibility, and long-term sustainable business growth. As of 30 June 2026, total assets stood at Rp2.64 trillion, representing a 4.6% increase from Rp2.52 trillion at the end of FY25. The increase was primarily driven by biological assets, which grew by 31.9% compared with the end of 2025, in line with plantation growth and higher selling prices. As of the end of 1H26, non-current assets amounted to Rp2.03 trillion, up 3.2% from the end of 2025, supported by a higher proportion of immature plantations and productive fixed assets contributing to future production. Meanwhile, current assets increased by 9.8% to Rp611.27 billion from the end of 2025, primarily driven by higher inventories and biological assets.

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Total liabilities as of 1H26 amounted to Rp1.04 trillion, representing a 1.4% decrease compared with the end of 2025, primarily due to a reduction in long-term bank borrowings. As of the end of 1H26, non-current liabilities stood at Rp657.10 billion, down 1.5% from the end of 2025, net of the current portion of long-term debt. The decline in non-current liabilities reflects CSRA's effective debt management, as evidenced by its healthy debt-to-equity ratio and favorable interest coverage ratio. Current liabilities also declined by 1.3% to Rp383.03 billion from Rp387.91 billion at the end of 2025, mainly attributable to lower tax payables. The Company's disciplined capital management practices continue to support financial stability while minimizing financial risks and maintaining a sound capital structure to support sustainable long-term growth.

Total equity reached Rp1.59 trillion as of 30 June 2026, increasing by 8.9% compared with the end of 2025. This growth was primarily supported by the Company's solid net profit performance during the period, further strengthening its capital structure and financial position.

Table 3. Consolidated Statement of Financial Position

In Rp Billion

	1H26	FY25
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	46.32	158.77
Restricted-Use Time Deposits	-	25.00
Trade Receivables from Third Parties - Net	47.68	24.69
Other Receivables from Third Parties	6.34	6.26
Inventories - net	115.51	75.29
Biological Assets	280.76	194.56
Prepaid Taxes	45.33	30.13
Advanced and Prepaid Expenses	69.33	41.86
TOTAL CURRENT ASSETS	**611.27**	**556.67**
NON-CURRENT ASSETS		
Due from Related Parties	0.28	0.56
Plasma Receivables	18.65	20.15
Investment Properties	79.63	71.25
Bearer Plants:	0.59	0.59
- Mature Plantation - Net of Accumulated Depreciation		
- Immature Plantations	571.33	540.48
- Nurseries	187.11	207.92
Fixed Assets - Net of Accumulated Depreciation	10.14	8.31
Tax Amnesty Assets - Net of Accumulated	1,125.79	1,081.53
Deferred tax asset	19.13	19.58

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	1H26	FY25
Goodwill	14.67	14.67
TOTAL NON-CURRENT ASSETS	**2,027.33**	**1,965.15**
TOTAL ASSETS	**2,638.61**	**2,521.83**
LIABILITIES		
Trade payables	74.99	100.00
Trade Payables – Third Parties	62.02	46.27
Other Payables	34.59	17.91
Taxes Payables	17.38	46.96
Accrued Expenses	18.07	16.54
Advances from customers	20.83	6.07
Long-term Liabilities - Current Maturities:		
- Bank Loans	150.20	150.20
- Consumer Financing Loans	2.41	2.62
- Rent Liabilities Payment	2.53	1.33
TOTAL CURRENT LIABILITIES	**383.03**	**387.91**
Due to Related Party	84.17	37.22
Long-term Employee Benefits Liability	54.80	58.05
Deferred Tax Liabilities	81.73	60.86
Long-term Liabilities - Net of Current Maturities:		
- Bank Loans	485.47	551.82
- Consumer Financing Loans	2.19	2.81
TOTAL NON-CURRENT LIABILITIES	**657.10**	**667.09**
TOTAL LIABILITIES	**1,040.13**	**1,054.99**
EQUITY		
Equity attributable to owners of the Parent Entity	1,598.13	1,466.83
Non-controlling interests	0.015	0.015
TOTAL EQUITY	**1,598.47**	**1,466.83**
TOTAL LIABILITY AND EQUITY	**2,638.61**	**2,521.83**

Key Financial Ratios

CSRA strengthened its adaptive agronomic strategies and optimised resource utilisation as part of its efforts to enhance operational resilience. The Company also continued to accelerate the adoption of mechanisation and precision agriculture technologies to improve efficiency, productivity, and business sustainability.

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As a result, during the first half of 2026, the Company delivered solid operational progress. Although the Company's gross profit margin for 1H26 declined to 19.4% from 39.3% in 1H25, primarily due to higher costs associated with the purchase of third-party fresh fruit bunches (FFB), the gross margin remained relatively high and stable. Meanwhile, the Company's operating margin decreased to 8.1%, compared with 23.8% in 1H25. This decline was mainly attributable to adjustments in both operating and non-operating expenses incurred to support the Company's business activities. Consequently, the Company recorded a net profit margin of 10.7% in 1H26, compared with 19.1% in 1H25.

The Company continued to maintain a solid leverage position. Its current ratio remained at a healthy level, improving to 1.59x in 1H26 from 1.43x at FY25. The Company's asset-to-equity ratio stood at 1.65x in 1H26, slightly lower than 1.72x at FY25, reflecting a greater proportion of accumulated earnings retained within shareholders' equity. Another positive indicator is the Company's interest-bearing debt profile. The interest-bearing debt-to-equity ratio improved to 0.43x in 1H26, compared with 0.49x at the end of FY25, indicating that interest-bearing debt accounted for a smaller proportion relative to the growth in shareholders' equity.

The Company has consistently implemented a prudent interest-bearing debt management policy as part of its strategy to minimise financial risk. Effective control of interest expenses and disciplined management of financial obligations have enabled the Company to maintain healthy liquidity, strengthen operating cash flows, and mitigate potential risks that could affect its financial stability in the future.

Table 4. Key Financial Ratios

	1H26	1H25
Profitability ratios		
Gross Margin	19,4%	39,3%
Operating Margin	8,1%	23,8%
EBITDA Margin	21,4%	39,2%
Net Margin	10,7%	19,1%
	1H26	**FY25**
Leverage		
Current Ratio	1,59 x	1,43 x
Asset/equity	1,65 x	1,72 x
Interest Bearing Debts/Equities	0,43 x	0,49 x
Net Debts/Equities	0,62 x	0,61 x

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2026 Outlook

The geopolitical landscape is expected to remain a significant factor influencing Indonesia's palm oil industry in 2026, as the sector continues to be highly sensitive to global economic conditions, international trade policies, and the progress of energy transition initiatives across various countries. Ongoing geopolitical tensions in the Middle East may continue to disrupt the stability of global crude oil supplies, potentially driving higher global energy prices. This environment enhances the competitiveness of crude palm oil (CPO)-based biodiesel as an alternative energy source to fossil fuels. Consequently, demand for CPO for renewable energy applications is expected to increase, providing continued support for the stability and potential appreciation of CPO prices in the international market.

In addition to geopolitical factors, Indonesian government policies are expected to remain a key driver shaping the outlook for the palm oil industry in 2026. The implementation of the B50 biodiesel mandate is projected to significantly increase domestic consumption of crude palm oil (CPO). This policy is intended to strengthen national energy security, reduce reliance on imported fossil fuels, and support the country's greenhouse gas emissions reduction targets. Higher CPO absorption by the energy sector is also expected to reduce the palm oil industry's dependence on export demand. As a result, the industry will be better positioned to maintain price stability during periods of global economic slowdown or changes in trade policies in key export markets.

Overall, the combination of evolving global geopolitical dynamics and Indonesia's national energy policies is expected to remain a key determinant of the performance of the country's palm oil industry in 2026. In response, the Company will continue to enhance operational efficiency, strengthen its sustainability practices, and reinforce the implementation of best agronomic practices to support long-term growth and resilience.

Seman Sendjaja, Director of Finance & Strategic Development, stated that, “The Company continues to implement various strategic initiatives to strengthen its long-term competitiveness. These strategies include enhancing operational efficiency through the optimisation of technology utilisation, mechanisation of production processes, and the implementation of continuous innovation across the entire business value chain. Mechanisation efforts are expected to improve productivity, reduce reliance on manual labour, and lower operational costs, thereby creating a more competitive cost structure. Meanwhile, the Company's innovation initiatives are not only focused on improving product quality and production processes, but are also directed towards supporting more sustainable business practices”.

Seman Sendjaja emphasised that, “The Company believes that continuous innovation is a key factor in maintaining its competitive advantage amid increasingly intense industry competition. According to him, the implementation of innovation not only delivers benefits through enhanced productivity and operational efficiency, but also contributes to the transformation of the palm oil industry towards more

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responsible, sustainable, and highly competitive business practices. Therefore, CSRA aims to achieve sustainable business growth while making a positive contribution to economic development and environmental preservation”.

He continued, “Entering the second half of 2026, the Company has established a more focused strategy centred on improving productivity across all plantation units as a key priority to ensure a stable, high-quality, and sustainable supply of internally sourced raw materials. This strategy is designed to strengthen the Company's operational foundation while supporting the achievement of its established production targets. Harvest yield improvement initiatives are being carried out through the optimisation of cultivation practices, enhancement of plant maintenance quality, utilisation of superior planting materials, more effective fertilisation management, and the implementation of modern agricultural technologies that can improve efficiency and productivity at every stage of operations. Through these initiatives, the Company aims not only to maintain the performance achieved in the first half of the year but also to drive higher production growth”.

“Through a combination of productivity improvements, innovation implementation, and strong corporate governance, the Company is optimistic that it can strengthen its competitiveness, enhance corporate value, and create sustainable long-term business growth,” he concluded.

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About PT Cisadane Sawit Raya Tbk at Glance:

PT Cisadane Sawit Raya Tbk. and its subsidiary entities are national players that develop palm oil plantations in North Sumatra Province and South Sumatra Province. The Company always prioritizes effectiveness and efficiency in utilizing resources to become reputable and integrated agribusiness companies. The company has a Palm Oil Mill (PKS) in the plantation area which began operating in 2007 with a capacity of 45 tons per hour (tph) after overhaul conducted in July 2022, a brand new 45 tph PKS in Tapanuli Selatan regency as well as another PKS with a capacity of 30 tph in Banyuasin regency. The Company has a total area of 29,000 hectares with an embedded area around 18,783 hectares. Its FFB production reached 319,071 tons per year. CSRA publicly listed on the Indonesian Stock Exchange (IDX) on 9th January 2020.

Follow Company's Social Media for news updates and vacancies:

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