



**ANNOUNCEMENT**  
**SUMMARY OF MINUTES OF MEETING**  
**ETRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**PT CISADANE SAWIT RAYA Tbk.**

**PT CISADANE SAWIT RAYA Tbk**, domiciled in North Jakarta, herewith would like to announce that as of Wednesday, May 20, 2026 (Twenty of May year two thousand twenty-six), the Company has held an Annual General Meeting of Shareholders (herewith referred to as “EGMS”) of **PT CISADANE SAWIT RAYA Tbk. (thereafter referred to as “the Company”)** held at Skenoo Hall Emporium Pluit 9th floor, Jl. Pluit Selatan Raya, Kecamatan Penjaringan, Jakarta Utara 14450. AGMS was opened at 11:57 WIB (Western Indonesian Time) and the meeting was attended by the members of Board of Commissioners and Board of Directors of the Company whom are as follows:

**A. Member of the Board of Commissioners and Directors who were present at the EGMS:**

**Board of Commissioners:**

1. Mr. **Cokro Cienturi Suhendra**, being the President Commissioner of the Company
2. Mr. **Edityawarman S.P.**, being the Commissioner of the Company
3. Mr. **Koh Bing Hock**, being the Independent Commissioner

**Board of Directors:**

1. Mr. **Gita Saptadi**, being the President Director of the Company
2. Mr. **Seman Sendjaja**, being the Director of the Company
3. Mr. **Erwin Kurniawan**, being the Director of the Company

4. Mr. **Vivery Jerry Denny Walukow**, being the Director of the Company

## **B. Quorum on Attendance of Shareholders**

The provisions regarding the quorum on validity of the EGMS are based on the following regulation:

- For quorum on the attendance at EGMS, based on the provisions of Article 41 clause (1) a POJK 15, AGMS is valid if the meeting is attended by more than  $\frac{3}{4}$  (three fourth) of the total shareholders with valid voting rights, and for the quorum on decisions based on the provisions of Article 41 clause (1) c POJK 15, the AGMS are able to make valid and binding decisions if they are approved by more than  $\frac{3}{4}$  (three fourth) of the total votes casted during the AGMS.
- For the second agenda item of the Meeting, pursuant to Article 41 letter a of POJK 15, the Meeting shall be deemed valid if attended by more than  $\frac{1}{2}$  (one-half) of the total shares with valid voting rights, and pursuant to Article 41 letter c of POJK 15, the Meeting may adopt valid and binding resolutions if approved by more than  $\frac{1}{2}$  (one-half) of the total votes present at the Meeting.

-In the EGMS that was attended by shareholders or their legal proxies whom were present or represented at the EGMS as much as 1,650,393,564 (one billion six hundred fifty million three hundred ninety three thousand five hundred sixty four) shares or 84.42% (eighty point twenty four percent) from 1,954,892,900 (one billion nine hundred fifty-four million eight hundred ninety-two thousand nine hundred) shares, which constitute the result of deducting all shares that have been issued by the Company of 2,050,000,000 (two billion and fifty million) shares, which is the total number of shares with valid voting rights which have been issued by the Company to date, by taking into account the Shareholders Registry which has been closed at 16.00 Western Indonesia Time on April 27, 2026.

- Therefore, the EGMS has fulfilled the quorum as referred to in POJK 15 and the Articles of Association of the Company, thus the EGMS is declared valid, lawful and are able to enforce decisions which are legal and binding to the Company.

## **C. Resolutions passed during the EGMS**

- 1. Approval of the actions of the Board of Directors of the Company to designate the Company as guarantor by providing a Corporate Guarantee and Cashflow Deficit Guarantee to secure the credit facilities obtained by PT Sukses Sawit Gasing from PT Bank Mandiri (Persero) Tbk., domiciled in South Jakarta, including all amendments, additions, extensions, and renewals thereof; and**
- 2. Approval for the granting of authority to the Board of Directors of the Company, acting jointly or individually, with the right of substitution, to undertake all necessary actions in connection with the Company's plan to act as guarantor by providing a Corporate Guarantee and Cashflow Deficit Guarantee to secure the credit facilities obtained by PT Sukses Sawit Gasing from PT Bank Mandiri (Persero) Tbk., including preparing and signing all letters and/or deeds and other documents, and further to carry out any and all actions deemed necessary and useful to implement the resolution of this Meeting Agenda in accordance with the prevailing laws and regulations, without exception.**

#### **D. Q&A Session**

Prior to making a decision, the Chairperson of the EGMS provides an opportunity for the shareholders and/or their proxies who were present to ask questions during the discussion regarding the EGMS Agenda. There were no questions being asked from the shareholders and/or their proxies during on every agenda of EGMS.

- E.** Before proceeding to the question-and-answer session, the Chairperson of the EGMS states that in order to make it easier for the Shareholders of the Company to participate in the discussion of the First Agenda, the questions and answers and decision-making process for the First Agenda will be arranged after the discussion of the Second Agenda, considering the materials of the two agendas are very closely related.

#### **F. Decision Making Mechanism**

Decisions are made by deliberation in order to reach consensus, however, if any of the Shareholders or their Proxies disagree or abstain, the decisions are to be formed on the basis of majority vote.

**A. Resolutions Pertaining to AGMS**

<b>First and Second Agenda of EGMS</b>			
No of Shareholders who asked questions	<i>None</i>		
Voting Results	Agree	Abstain	Disagree
<b><u>First Agenda</u></b> EGMS was approved on the basis of majority votes	A total of 1,645,259,801 (one billion six hundred forty five million two hundred fifty nine thousand eight hundred and one) shares or 99.684% (ninty nine point six eight fourpercent) of the number of valid votes counted at the EGMS.	None.	A total of 5,206,963 (five million two hundred six thousand nine hundred sixty-three) shares, representing 0.315% (zero point three one five percent) of the total valid votes cast and counted at the EGMS.
Resolution pertaining the First Agenda of EGMS	<b>Approved of the actions of the Board of Directors of the Company to designate the Company as guarantor by providing a Corporate Guarantee and Cashflow Deficit Guarantee to secure the credit facilities obtained by PT Sukses Sawit Gasing from PT Bank Mandiri (Persero) Tbk., domiciled in South Jakarta, including all amendments, additions, extensions, and renewals thereof.</b>		

<b>First and Second Agenda of EGMS</b>			
<b><u>Second Meeting Agenda</u></b>	A total of 1,645,259,801 (one billion six hundred forty five million two hundred fifty nine thousand eight hundred and one) shares or 99.684% (ninty nine point six eight fourpercent) of the number of valid votes counted at the EGMS.	None.	A total of 5,206,963 (five million two hundred six thousand nine hundred sixty-three) shares, representing 0.315% (zero point three one five percent) of the total valid votes cast and counted at the EGMS.
Resolution pertaining to the Second Meeting Agenda of EGMS	<b>Approved for the granting of authority to the Board of Directors of the Company, acting jointly or individually, with the right of substitution, to undertake all necessary actions in connection with the Company's plan to act as guarantor by providing a Corporate Guarantee and Cashflow Deficit Guarantee to secure the credit facilities obtained by PT Sukses Sawit Gasing from PT Bank Mandiri (Persero) Tbk., including preparing and signing all letters and/or deeds and other documents, and further to carry out any and all actions deemed necessary and useful to implement the resolution of this Meeting Agenda in accordance with the prevailing laws and regulations, without exception</b>		

EGMS of the Company was closed at 12.10 Western Indonesian Time.

Jakarta, May 20, 2026

**PT CISADANE SAWIT RAYA Tbk.**

## **The Board of Directors**